

Treasurer's Report
 Vestry Meeting October 29, 2024
 Recap of Financial Statements
 September 2024

	<u>2024</u>	<u>2023</u>
400300 Contributions-Pledged	\$ 11,398	\$ 11,238
400301 Contributions-Non Pledge	\$ 2,125	\$ 3,590
400500 Contributions-Plate	\$ 560	\$ 498
400700 Special Contributions	\$ 4,560	\$ 100
Total Contributions Revenue-Sept	\$ 18,643	\$ 15,426
Total Other Revenue-Sept	\$ 481	\$ 0
Total Pass thru Revenue-Sept	\$ 2,064	\$ 110
Total Revenue- Sept	\$ 21,188	\$ 15,536
Total Expenses-Sept	\$ 47,854	\$ 37,247
Net Income/Loss-Sept	\$ 26,666	\$ 21,711
Year to Date Income	\$366,700	\$ 297,735
Year to Date Expenses	\$ 394,920	\$ 236,305
Year to Date Net Income/Loss	\$ 28,234	\$ 61,429
Year to Date Contributions-Pledged	\$ 252,619	\$206,838
Year to Date Contributions- Non-Pledged	\$ 66,164	\$ 48,346
Year to Date Contributions- Plate	\$ 7,179	\$ 7,123
Year to Date Special Contributions	\$ 5,775	\$ 5,995

Year to Date Total Contributions \$ **331,737** \$**268,302**

THRIFT STORE RECAP-SEPT. 2024

	<u>2024</u>	<u>2023</u>
Revenue Income – Sept.	\$ 26,264	\$ 25,602
Total Expenses – Sept.	\$ 47,269	\$ 19,705
Net Income/Loss- Sept.	\$ 22,005	\$ 5,896

Year to Date Income \$ 315,212 \$310,650

Year to Date Expenses \$ 302,533 \$218,714

Year to Date Net Income/Loss \$ 12,679 \$ 91,936

Discussion/Updates:

- Request Vestry approval to have Thrift Store pay 1/3 (\$1,056 monthly) of the monthly salary for Marnie Ike representing time spent on Thrift Store Accounting and Administrative responsibilities effective November 1, 2024.
- Based on the current Operating account balance with First Citizens Bank the Treasurer is Requesting Vestry approval to draw down up to \$30,000 from First Citizens Bank Line of Credit to fund the church's operating account should it become necessary in the coming months. Treasurer will notify Vestry by email prior to funds being requested.

- Review & Discuss preliminary 2025 Operating Budget & Salary Budget. Final 2025 budget to be approved at the December Vestry Meeting after the conclusion of our Stewardship Campaign.

Respectfully submitted.

Joe Mulino, Treasurer

Accounts

ASSETS

CURRENT ASSETS

Checking Accounts

Operating Checking Account

100205 - FCB - Operating Checking Account \$51,124.48

Total Operating Checking Account \$51,124.48

Thrift Shop Checking

100206 - FCB - Thrift Shop Checking \$258,866.67

Total Thrift Shop Checking \$258,866.67

Other Checking Accounts

100208 - FCB - Pastors Disc. (2) \$1,487.18

Total Other Checking Accounts \$1,487.18

Total Checking Accounts \$311,478.33

Investment Accounts

100112 - DEMP Account # 43355-031-01 \$6,028.35

100113 - Money Market Acct DFCU \$2,639.58

Total Investment Accounts \$8,667.93

Petty Cash

100500 - Petty cash \$100.00

100506 - TS Petty Cash \$400.00

100535 - Pastor's Discretionary Petty Cash \$100.00

Total Petty Cash \$600.00

Total CURRENT ASSETS \$320,746.26

FIXED ASSETS

120001 - Land \$45,000.00

120102 - Furniture & Equipment \$142,940.39

120302 - Building \$2,691,101.37

120400 - Equipment \$15,164.62

120501 - Accumulated Depreciation (\$1,610,555.96)

Total FIXED ASSETS \$1,283,650.42

OTHER ASSETS

130100 - Utilities Deposits \$431.52

130101 - Utility Deposit - One More Time \$2,442.15

130200 - Prepaid Rent-Thrift Shop \$9,000.00

Total OTHER ASSETS \$11,873.67

Total ASSETS \$1,616,270.35

LIABILITIES, FUND PRINCIPAL, & Restricted Funds

LIABILITIES

Payroll Liabilities

200155 - PA Taxes Withholding \$2.22

Total Payroll Liabilities \$2.22

Other Liabilities

210000 - Insurance Reimbursement (\$325.20)

210135 - Due from Pastor's Discetionary \$300.00

210421 - DIO - Mortgage Principal \$665,306.26

210500 - Due from Thrift Shop \$3,088.31

210700 - Employee Pension Contribution \$63.33

Total Other Liabilities \$668,432.70

Total LIABILITIES \$668,434.92

FUND PRINCIPAL

299990 - Playground Equipment Fund \$61.00

299992 - Fund Principal Thrift Shop \$258,029.92

299993 - Memorials-Temp. Rest. Fund \$7,297.15

299999 - Church Fund Principal \$575,294.31

Date : 10/16/2024
Time : 8:53:40 AM

Iona-Hope Episcopal Church
Balance Sheet
September 2024

Accounts

Excess Cash Received	<u>(\$15,754.79)</u>	
Total FUND PRINCIPAL and Excess Cash Received		\$824,927.59
Restricted Funds		
Total Temporary Restricted	<u>\$122,907.84</u>	
Total Restricted Funds		<u>\$122,907.84</u>
Total LIABILITIES, FUND PRINCIPAL, & Restricted Funds		<u><u>\$1,616,270.35</u></u>

Iona-Hope Episcopal Church
 Operating Income & Expenses 2024 with 2023
 Fund: Church Operating

Year-to-date, Through September 30, 2024

Note: The Report Option to Include Open Transactions is selected.

Accounts	MTD Actual 2024	MTD Actual 2023	MTD Budget 2024	MTD Budget 2023	YTD Actual 2024	YTD Actual 2023
REVENUES						
Contribution Revenues						
400300 - Contributions-Pledged	\$11,398.00	\$11,237.67	\$26,250.00	\$30,416.67	\$252,619.14	\$206,838.02
400301 - Contributions - Non pledged	\$2,125.00	\$3,590.00	\$5,833.33	\$5,833.33	\$66,163.67	\$48,346.45
400500 - Contributions-plate	\$560.00	\$498.00	\$1,458.33	\$1,458.33	\$7,179.00	\$7,123.00
400700 - Special Contributions	\$4,560.00	\$100.00	\$1,250.00	\$1,250.00	\$5,775.00	\$5,995.00
Total Contribution Revenues	\$18,643.00	\$15,425.67	\$34,791.66	\$38,958.33	\$331,736.81	\$268,302.47
Investment Income						
406500 - Interest income	\$0.00	\$0.00	\$0.00	\$0.00	\$2.23	\$5.56
Total Investment Income	\$0.00	\$0.00	\$0.00	\$0.00	\$2.23	\$5.56
Other Revenues						
400901 - Undesignated Memorials	\$355.60	\$0.00	\$208.33	\$208.33	\$1,628.05	\$201.00
400902 - Contrib from TS (Operating)	\$0.00	\$0.00	\$3,333.33	\$3,333.33	\$19,959.93	\$0.00
400903 - Contrib from TS (Outreach)	\$0.00	\$0.00	\$1,666.67	\$1,666.67	\$0.00	\$20,000.00
400907 - Flowers	\$100.00	\$0.00	\$183.33	\$183.33	\$1,557.64	\$1,410.00
400913 - Donations for Maintenance	\$0.00	\$0.00	\$166.67	\$166.67	\$360.00	\$660.00
400917 - Coffee Hour	\$25.00	\$0.00	\$125.00	\$125.00	\$148.00	\$281.00
400925 - Amazon Rebate Income	\$0.00	\$0.00	\$12.50	\$12.50	\$0.00	\$135.61
400934 - Outreach (Echo)	\$0.00	\$0.00	\$50.00	\$50.00	\$0.00	\$0.00
405100 - Gifts/Bequests	\$0.00	\$0.00	\$166.67	\$166.67	\$0.00	\$0.00
Total Other Revenues	\$480.60	\$0.00	\$5,912.50	\$5,912.50	\$23,653.62	\$22,687.61
Pass Thru Revenues						
400899 - Fundraising Income	\$0.00	\$0.00	\$666.67	\$666.67	\$0.00	\$0.00
400904 - Special Events Income	\$0.00	\$0.00	\$250.00	\$250.00	\$0.00	\$1,982.00
400905 - BPDT - Income	\$1,200.00	\$0.00	\$1,000.00	\$1,250.00	\$3,250.00	\$2,570.00
400911 - Small Group Income	\$0.00	\$0.00	\$16.67	\$16.67	\$0.00	\$0.00
400912 - Promotional Income	\$0.00	\$0.00	\$41.67	\$41.67	\$0.00	\$0.00
400922 - Other Income	\$864.00	\$0.00	\$83.33	\$83.33	\$6,887.87	\$1,301.99
400923 - Shirt Sales Income	\$0.00	\$0.00	\$16.67	\$16.67	\$0.00	\$0.00
400930 - Other Outreach Income	\$0.00	\$0.00	\$83.33	\$83.33	\$0.00	\$0.00
400931 - All God's Creatures Income	\$0.00	\$110.00	\$100.00	\$0.00	\$115.00	\$885.00
400937 - Sabbatical Income	\$0.00	\$0.00	\$1,250.00	\$1,250.00	\$0.00	\$0.00
409000 - Hope Gardens Income	\$0.00	\$0.00	\$166.67	\$0.00	\$1,055.00	\$0.00
409100 - Sunday School Income	\$0.00	\$0.00	\$166.67	\$0.00	\$0.00	\$0.00
Total Pass Thru Revenues	\$2,064.00	\$110.00	\$3,841.68	\$3,658.34	\$11,307.87	\$6,738.99
Total REVENUES	\$21,187.60	\$15,535.67	\$44,545.84	\$48,529.17	\$366,700.53	\$297,734.63
EXPENSES						
Pass Thru Expenses						
620220 - Fundraising Expenses	\$0.00	\$0.00	\$166.67	\$166.67	\$0.00	\$0.00
620240 - Hope Gardens Expense	\$0.00	\$0.00	\$166.67	\$0.00	\$0.00	\$0.00
620245 - Sunday School Expense	\$91.74	\$0.00	\$166.67	\$0.00	\$451.73	\$0.00
620250 - Special Events Expense	\$1,128.06	\$128.03	\$41.67	\$41.67	\$1,848.47	\$3,410.10
620275 - BPDT - Expenses	\$0.00	\$0.00	\$1,083.33	\$1,083.33	\$4,160.00	\$2,570.00
620425 - Small Group Expenses	\$0.00	\$0.00	\$16.67	\$16.67	\$0.00	\$0.00
620450 - Promotional Expenses	\$0.00	\$0.00	\$41.67	\$41.67	\$0.00	\$0.00
620923 - Shirt Sales Expenses	\$0.00	\$0.00	\$16.67	\$16.67	\$0.00	\$0.00
620950 - Other Expense	\$510.00	\$0.00	\$41.67	\$41.67	\$510.00	\$0.00
620960 - Other Outreach Expense	\$0.00	\$0.00	\$41.67	\$41.67	\$0.00	\$0.00
620961 - All God's Creatures Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.00	\$679.86
620965 - Health/Wellness Expense	\$0.00	\$0.00	\$166.67	\$166.67	\$0.00	\$0.00
Total Pass Thru Expenses	\$1,729.80	\$128.03	\$1,950.03	\$1,616.69	\$7,970.20	\$6,659.96
Clergy						
600100 - Rector Salary	\$8,750.00	\$0.00	\$3,307.92	\$3,307.92	\$17,500.00	\$39,694.56
600105 - Priest-in-Charge	\$0.00	\$0.00	\$6,615.75	\$6,615.75	\$0.00	\$0.00
600110 - Rector's Reimb. Expenses	\$148.95	\$0.00	\$83.33	\$83.33	\$148.95	\$741.77
600200 - Rector's - Cont. Ed.	\$0.00	\$0.00	\$41.67	\$41.67	\$0.00	\$0.00
600300 - Rector Health & Dental Insura	\$4,299.00	\$0.00	\$1,457.00	\$648.00	\$10,499.00	\$7,776.00
600310 - Priest-in-Charge Health & Der	\$0.00	\$0.00	\$1,560.00	\$1,560.00	\$0.00	\$0.00
600400 - Rector Pension	\$1,575.00	\$0.00	\$1,041.67	\$597.92	\$3,627.86	\$5,692.59
600410 - Interim Priest	\$0.00	\$8,750.00	\$1,195.83	\$1,195.83	\$39,375.00	\$16,750.00

Iona-Hope Episcopal Church
Operating Income & Expenses 2024 with 2023
Fund: Church Operating
Year-to-date, Through September 30, 2024

Note: The Report Option to include Open Transactions is selected.

Accounts	MTD Actual 2024	MTD Actual 2023	MTD Budget 2024	MTD Budget 2023	YTD Actual 2024	YTD Actual 2023
600520 - Assistant Priest	\$0.00	\$0.00	\$1,000.00	\$1,000.00	\$0.00	\$2,000.00
600550 - Clergy Retreat/Seminars	\$0.00	\$0.00	\$83.33	\$83.33	\$0.00	\$0.00
600600 - Supply clergy	\$0.00	\$0.00	\$250.00	\$333.33	\$6,379.36	\$11,143.25
620967 - Sabbatical Expenses	\$0.00	\$0.00	\$1,250.00	\$1,250.00	\$0.00	\$18,488.05
620968 - Rector Search Process	\$0.00	\$0.00	\$0.00	\$0.00	\$5,623.32	\$0.00
620969 - Rector Moving Expenses 2024	\$0.00	\$0.00	\$0.00	\$0.00	\$9,037.84	\$0.00
Total Clergy	\$14,772.95	\$8,750.00	\$17,886.50	\$16,717.08	\$92,191.33	\$102,286.22
Administration Expenses						
610050 - Advertising	\$0.00	\$0.00	\$8.33	\$8.33	\$0.00	\$0.00
610060 - Bank Charges	\$0.00	\$0.00	\$16.67	\$16.67	\$324.00	\$308.00
610070 - Credit Card Fees	\$234.97	\$101.27	\$125.00	\$125.00	\$1,850.33	\$1,025.07
610100 - Computer	\$0.00	\$0.00	\$66.67	\$66.67	\$894.99	\$490.43
610110 - ACS	\$217.80	\$210.30	\$300.00	\$300.00	\$1,960.20	\$1,892.70
610150 - Copier	\$458.70	\$0.00	\$458.33	\$458.33	\$5,195.78	\$3,515.04
610160 - Data Entry	\$100.00	\$100.00	\$100.00	\$100.00	\$900.00	\$900.00
610200 - Licenses	\$566.99	\$692.00	\$250.00	\$250.00	\$3,253.03	\$2,578.52
610300 - Miscellaneous-administration	\$0.00	\$0.00	\$0.17	\$0.17	\$1,458.32	\$23.00
610400 - Office supplies	\$138.96	\$44.99	\$225.00	\$225.00	\$262.05	\$208.79
610420 - Education/Training	\$0.00	\$0.00	\$0.00	\$0.00	\$138.00	\$0.00
610441 - ADP	\$186.98	\$72.24	\$80.00	\$80.00	\$1,867.63	\$588.67
610450 - Payroll taxes	\$990.78	\$865.92	\$1,750.00	\$1,750.00	\$7,438.75	\$3,794.01
610500 - Postage and delivery	\$73.00	\$207.20	\$83.33	\$83.33	\$220.21	\$806.45
610600 - Printing	\$95.14	\$0.00	\$0.00	\$0.00	\$95.14	\$0.00
610610 - Professional Services	\$4,500.00	\$200.00	\$583.33	\$583.33	\$10,485.00	\$2,880.00
610700 - Salaries	\$4,606.76	\$2,784.72	\$3,750.00	\$3,276.00	\$31,582.08	\$25,147.53
610710 - Staff Insurance	\$292.00	\$0.00	\$2,080.00	\$2,080.00	\$6,320.00	\$0.00
610730 - Staff Pensions	\$284.96	\$0.00	\$0.00	\$0.00	\$1,139.84	\$0.00
610750 - Taxes	\$0.00	\$0.00	\$29.17	\$29.17	\$0.00	\$0.00
610800 - Telephone	\$380.11	\$173.10	\$375.00	\$375.00	\$3,619.38	\$4,322.07
610820 - IT Professional Services	\$0.00	\$0.00	\$83.33	\$83.33	\$990.00	\$0.00
Total Administration Expenses	\$13,127.15	\$5,451.74	\$10,364.33	\$9,890.33	\$79,994.73	\$48,480.28
Congregational Life						
620150 - Altar Guild	\$0.00	\$0.00	\$166.67	\$166.67	\$315.71	\$1,052.13
620151 - Audio/Video Expenses	\$0.00	\$0.00	\$333.33	\$333.33	\$0.00	\$0.00
620300 - Entertainment	\$0.00	\$0.00	\$16.67	\$16.67	\$0.00	\$0.00
620350 - Flower Expenses	\$0.00	\$0.00	\$62.50	\$62.50	\$1,038.95	\$0.00
620500 - Musicians / Music	\$2,043.78	\$1,984.28	\$2,083.33	\$1,984.08	\$18,994.02	\$17,858.52
620550 - Published Materials	\$130.01	\$0.00	\$150.00	\$150.00	\$572.11	\$690.80
620600 - Stewardship Expenses	\$0.00	\$0.00	\$41.67	\$41.67	\$0.00	\$0.00
620650 - Pastoral Ministries	\$10.00	\$0.00	\$8.33	\$8.33	\$10.00	\$0.00
620700 - Supplies	\$39.16	\$90.65	\$250.00	\$500.00	\$2,122.51	\$1,475.34
620750 - Convention Expenses	\$225.00	\$40.00	\$20.83	\$20.83	\$225.00	\$40.00
620820 - Parish Nurse Re-imbursed Ex	\$0.00	\$0.00	\$83.33	\$83.33	\$0.00	\$0.00
620850 - Church School Expenses	\$0.00	\$0.00	\$20.83	\$20.83	\$0.00	\$0.00
697000 - Diocesan Apportionment	\$3,855.25	\$4,029.67	\$3,855.25	\$3,784.67	\$34,697.25	\$36,267.18
697100 - Diocesan Capitol Apportionment	\$0.00	\$0.00	\$3,967.67	\$3,967.67	\$0.00	\$0.00
697105 - Contingency Fund	\$0.00	\$0.00	\$416.67	\$416.67	\$0.00	\$0.00
Total Congregational Life	\$6,303.20	\$6,144.60	\$11,477.08	\$11,557.25	\$57,975.55	\$57,383.97
Property Expenses						
630100 - Insurance	\$0.00	\$10,282.50	\$2,500.00	\$2,500.00	\$31,807.50	\$24,799.83
630102 - FCB - LOC Loan Interest-934	\$0.00	\$145.75	\$0.00	\$0.00	\$681.19	\$493.80
630200 - DIO - Loan Interest	\$1,592.59	\$1,714.15	\$2,041.67	\$2,041.67	\$14,532.68	\$15,401.98
630201 - Mtge Principal Pymnt-Diocese	\$2,623.45	\$0.00	\$2,179.17	\$2,179.17	\$23,411.68	\$0.00
630400 - Miscellaneous-property expen	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$0.00
630650 - Repairs & maintenance	\$4,444.00	\$2,525.00	\$2,250.00	\$2,250.00	\$57,154.47	(\$34,285.35)
630670 - Cleaning Serv/Sexton	\$1,200.00	\$0.00	\$1,600.00	\$1,200.00	\$13,545.00	\$0.00
630700 - Utilities	\$2,060.55	\$2,105.00	\$1,833.33	\$2,250.00	\$15,556.04	\$15,085.13
Total Property Expenses	\$11,920.59	\$16,772.40	\$12,404.17	\$12,420.84	\$156,788.56	\$21,495.39
Outreach						
695739 - Outreach - TS	\$0.00	\$0.00	\$1,666.67	\$1,666.67	\$0.00	\$0.00
695740 - Outreach - IH	\$0.00	\$0.00	\$416.67	\$416.67	\$0.00	\$0.00

Iona-Hope Episcopal Church
Operating Income & Expenses 2024 with 2023
Fund: Church Operating
Year-to-date, Through September 30, 2024

Note: The Report Option to include Open Transactions is selected.

Accounts	MTD Actual 2024	MTD Actual 2023	MTD Budget 2024	MTD Budget 2023	YTD Actual 2024	YTD Actual 2023
697200 - LIFE Membership Fee	\$0.00	\$0.00	\$166.67	\$166.67	\$0.00	\$0.00
Total Outreach	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$2,250.01</u>	<u>\$2,250.01</u>	<u>\$0.00</u>	<u>\$0.00</u>
Total EXPENSES	<u>\$47,853.69</u>	<u>\$37,246.77</u>	<u>\$56,332.12</u>	<u>\$54,452.20</u>	<u>\$394,920.37</u>	<u>\$236,305.82</u>
Net Total	(\$26,666.09)	(\$21,711.10)	(\$11,786.28)	(\$5,923.03)	(\$28,219.84)	\$61,428.81
Other Expenses						
Capital Expenses						
800014 - Furniture & Fixtures-Optg-Plar	\$0.00	\$0.00	\$0.00	\$0.00	\$13.85	\$0.00
Total Capital Expenses	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$13.85</u>	<u>\$0.00</u>
Total Other Expenses	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$13.85</u>	<u>\$0.00</u>
Net Operating Total	(\$26,666.09)	(\$21,711.10)	(\$11,786.28)	(\$5,923.03)	(\$28,233.69)	\$61,428.81

Iona-Hope Episcopal Church
 Summary of Restricted Accounts - 2024
 January to September 2024

Note: The Report Option to include Open Transactions is selected.

Accounts	Beginning Balance	Restricted Revenue	Restricted Expenses	Ending Balance
Temporary Restricted				
Church Designated Accounts				
900001 - Youth Ministries--Kids/Purpose	\$2,000.00	\$0.00	\$0.00	\$2,000.00
900003 - Staff Appreciation	\$0.00	\$0.00	\$500.00	(\$500.00)
900004 - Pastor's Discretionary	\$563.18	\$1,224.00	\$300.00	\$1,487.18
900007 - Building Reserve Fund	\$34,193.09	\$13,211.86	\$361.86	\$47,043.09
900011 - Undesignated Memorials	\$181.74	\$0.00	\$0.00	\$181.74
900012 - Capital Campaign Fund	(\$11,278.61)	\$3,800.00	\$0.00	(\$7,478.61)
900013 - Gifts Reserved	\$18,546.59	\$0.00	\$0.00	\$18,546.59
900014 - Music Fund	\$1,463.25	\$0.00	\$0.00	\$1,463.25
900016 - Associate Past. Disc.	\$807.00	\$0.00	\$0.00	\$807.00
900017 - All God's Creatures	\$8,138.32	\$0.00	\$161.10	\$7,977.22
900018 - Capital Apportionment Investment	\$78.15	\$0.00	\$0.00	\$78.15
900019 - DEMP Account # 43355-031-01	\$1,008.44	\$0.00	\$0.00	\$1,008.44
900020 - Money Market Account	\$1,356.79	\$0.00	\$0.00	\$1,356.79
900021 - Columbarium Niche Maintenance	\$14,237.00	\$1,200.00	\$333.00	\$15,104.00
900022 - Promotional Items	\$1,600.49	\$0.00	\$0.00	\$1,600.49
900024 - Columbarium Invest. #43355-031-02	\$5,400.00	\$400.00	\$0.00	\$5,800.00
900025 - Hurrican Ian	\$10,744.51	\$0.00	\$0.00	\$10,744.51
900026 - Bequest Gift - Turk	\$0.00	\$10,000.00	\$0.00	\$10,000.00
900027 - Special Contributions-Fountain	\$0.00	\$7,000.00	\$2,250.00	\$4,750.00
Total Church Designated Accounts	\$89,039.94	\$36,835.86	\$3,905.96	\$121,969.84
Other Organizations				
950001 - HM - Poverty	\$3,980.00	\$1,645.00	\$4,000.00	\$1,625.00
950005 - ERD	\$50.00	\$0.00	\$0.00	\$50.00
950100 - Designated Outreach	\$70.00	\$0.00	\$0.00	\$70.00
Total Other Organizations	\$4,100.00	\$1,645.00	\$4,000.00	\$1,745.00
Total Temporary Restricted	\$93,139.94	\$38,480.86	\$7,905.96	\$123,714.84

Accounts

ASSETS

CURRENT ASSETS

Checking Accounts

Thrift Shop Checking

100206 - FCB - Thrift Shop Checking \$258,866.67

Total Thrift Shop Checking \$258,866.67

Total Checking Accounts \$258,866.67

Petty Cash

100506 - TS Petty Cash \$400.00

Total Petty Cash \$400.00

Total CURRENT ASSETS

\$259,266.67

OTHER ASSETS

130101 - Utility Deposit - One More Time \$2,442.15

130200 - Prepaid Rent-Thrift Shop \$9,000.00

Total OTHER ASSETS

\$11,442.15

Total ASSETS

\$270,708.82

LIABILITIES, FUND PRINCIPAL, & Restricted Funds

LIABILITIES

Fund Principal and Excess Cash Received

FUND PRINCIPAL

299992 - Fund Principal Thrift Shop \$258,029.92

Total FUND PRINCIPAL \$258,029.92

Excess Cash Received

Excess Cash Received - Church Operating \$0.00

Excess Cash Received - Building Fund \$0.00

Excess Cash Received - Thrift Shop \$12,678.90

Excess Cash Received - Youth Ministries Desingated Fur \$0.00

Excess Cash Received - Book Club Designated Fund \$0.00

Excess Cash Received - Pastor's Discretionary Fund \$0.00

Excess Cash Received - Fort Myers Deanery Fund \$0.00

Excess Cash Received - Associate Pastors Discretionary \$0.00

Total Excess Cash Received \$12,678.90

Total FUND PRINCIPAL and Excess Cash Received

\$270,708.82

Total LIABILITIES, FUND PRINCIPAL, & Restricted Funds

\$270,708.82

Iona-Hope Episcopal Church
 Thrift Shop Income & Exp 2024
 Fund: Thrift Shop

Year-to-date, Through September 30, 2024

Note: The Report Option to include Open Transactions is selected.

Accounts	MTD Actual 2024	MTD Actual 2023	MTD Budget 2024	MTD Budget 2023	YTD Actual 2024	YTD Actual 2023
Other Revenues						
710000 - TS Income	\$25,264.50	\$25,601.53	\$34,666.67	\$0.00	\$315,211.68	\$303,267.21
710003 - TS Hurricane Ian Ins Reimbur	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,383.61
Total Other Revenues	<u>\$25,264.50</u>	<u>\$25,601.53</u>	<u>\$34,666.67</u>	<u>\$0.00</u>	<u>\$315,211.68</u>	<u>\$310,650.82</u>
Other Expenses						
Thrift Shop Expense						
810001 - TS Rent	\$35,348.75	\$10,506.88	\$10,339.45	\$0.00	\$132,528.51	\$83,688.92
810002 - TS Utilities	\$1,147.66	\$1,084.26	\$1,055.00	\$0.00	\$8,907.93	\$7,483.78
810003 - TS Phone/Intenet	\$274.39	\$350.67	\$350.00	\$0.00	\$3,022.61	\$3,123.17
810004 - TS Maintenance	\$1,120.67	\$1,638.69	\$1,588.00	\$0.00	\$14,201.70	\$13,858.45
810006 - TS Storage Unit Rentals	\$3,904.76	\$0.00	\$262.00	\$0.00	\$6,533.14	\$0.00
810007 - TS Advertising	\$0.00	\$0.00	\$637.50	\$0.00	\$0.00	\$5,020.92
810009 - TS Pick-Up and Delivery	\$75.00	\$315.00	\$915.00	\$0.00	\$9,487.50	\$7,630.00
810010 - TS Store Fixtures Exp	\$0.00	\$0.00	\$16.67	\$0.00	\$0.00	\$46.57
810012 - TS Merchant Service Fees	\$573.52	\$92.12	\$670.00	\$0.00	\$6,569.74	\$5,437.62
810013 - TS Supplies	\$444.30	\$260.97	\$408.33	\$0.00	\$4,080.40	\$3,522.33
810014 - TS Bank Charges	\$0.00	\$0.00	\$20.83	\$0.00	\$0.00	\$82.83
810030 - TS Salaries & Payroll Tax	\$4,240.58	\$4,117.08	\$4,039.17	\$0.00	\$42,472.22	\$37,053.72
810032 - TS Admin Salaries	\$0.00	\$528.84	\$533.33	\$0.00	\$1,057.68	\$4,759.56
810035 - TS Computer & Accessories	\$139.99	\$0.00	\$0.00	\$0.00	\$1,011.06	\$0.00
810049 - TS App. Expense	\$0.00	\$0.00	\$250.00	\$0.00	\$1,421.71	\$1,842.40
810050 - TS Outreach	\$0.00	\$810.65	\$3,750.00	\$0.00	\$51,278.65	\$45,163.80
810052 - TS Support I-H	\$0.00	\$0.00	\$4,166.67	\$0.00	\$19,959.93	\$0.00
810060 - TS Outreach - Dayspring Surr	\$0.00	\$0.00	\$8.33	\$0.00	\$0.00	\$0.00
Total Thrift Shop Expense	<u>\$47,269.62</u>	<u>\$19,705.16</u>	<u>\$29,010.28</u>	<u>\$0.00</u>	<u>\$302,532.78</u>	<u>\$218,714.07</u>
Total Other Expenses	<u>\$47,269.62</u>	<u>\$19,705.16</u>	<u>\$29,010.28</u>	<u>\$0.00</u>	<u>\$302,532.78</u>	<u>\$218,714.07</u>
Net Total	(\$22,005.12)	\$5,896.37	\$5,656.39	\$0.00	\$12,678.90	\$91,936.75